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**From:** "John (Jack) R. Venrick" <jacksranch@skynetbb.com>  
**To:** "AJack R. Venrick" <jacksranch@skynetbb.com>  
**Sent:** Saturday, February 19, 2011 3:57 PM  
**Subject:** F2009-1-21 VeriChip Buys Steel Vault, Creating Micro-Implant Health Record/Credit Score Empire

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**Subject:** VeriChip Buys Steel Vault, Creating Micro-Implant Health Record/Credit Score Empire

## VeriChip Buys Steel Vault, Creating Micro-Implant Health Record/Credit Score Empire

By Jim Edwards | Nov 11, 2009

<http://industry.bnet.com/pharma/10005250/verichip-buys-steel-vault-creating-micro-implant-health-recordcredit-score-empire/>

**VeriChip** (CHIP), the company that markets a microchip implant that links to your online health records, has [acquired Steel Vault](#) (SVUL), a credit monitoring and anti-identity theft company. The combined company will operate under a new name: **PositiveID**.



The all-stock transaction will leave PositiveID in charge of a burgeoning empire of identity, health and microchip implant

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businesses that will only encourage its critics. BNET previously noted that some regard the company as part of [a prophecy in the Book of Revelation](#) (because the HealthLink chip carries an RFID number that can be used as both money and proof of ID) or as part of President Obama's secret Nazi plan to enslave America.

The most obvious criticism to be made of the deal is that it potentially allows PositiveID to link or cross-check patient health records (from the HealthLink chip) to people's credit scores. One assumes that the company will put up firewalls to prevent that. PositiveID CEO **Scott Silverman** said:

“PositiveID will be the first company of its kind to combine a successful identity security business with one of the world's first personal health records through our Health Link business. PositiveID will address some of the most important issues affecting our society today with our identification tools and technologies for consumers and businesses.”

Unless, of course, consumers don't actually want to be implanted with chips, have their health records available over the internet, or have their medical records linked to their credit scores.

- **Related:**
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- [Microchip Implant Controversy: a Mark of the Beast or the Coming "Singularity"?](#)
- [Microchip Implant to Link Your Health Records, Credit History, Social Security](#)
- [Novartis Chip Implant Texts Your Phone When You Need Another Pill](#)

**Tags:** [Microchip](#), [VeriChip](#), [Health Care](#), [Chip](#), [Health Record](#), [PositiveID](#), [Benefits](#), [Healthcare](#), [Jim Edwards](#)

**Jim Edwards**, a former managing editor of Adweek, has covered drug marketing at Brandweek for four years, and is a former Knight-Bagehot fellow at Columbia University's business and journalism schools. [Follow him on Twitter](#) or send him an [email](#).

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